

What is An Enterprise Zone?

In 1986, the Colorado legislature created enterprise zones as a way to assist businesses and non-profit organizations located in economically depressed areas throughout the state. This legislation makes it possible for Environmental Learning for Kids to offer its donors a 25% Colorado state income tax credit on cash contributions of \$200 or more. In addition, donors can claim a 12.5% Colorado state income tax credit on stock or in-kind contributions greater than \$400.

When you give to Environmental Learning for Kids (ELK) you can take advantage of the Enterprise Zone (EZ) tax credit program that enables you to give more, receive something in return, and possibly multiply your gift in the process. Donors receive all the normal Federal and State benefits of making a charitable contribution to a non-profit organization plus a 25% Colorado income tax credit. Unused credits may be carried forward for up to five years.

If you are interested in participating in this program or have questions please contact Ben Gregory at 303-291-7553 or bgregory@elkkids.org

Please see Colorado State publication, "FYI Income 23," for information on computing the credit. Please consult your tax advisor for individual implications and professional advice.

IMPORTANT NOTE: The Colorado Taxpayer Identification Number is required in order to process this tax credit. This can be either your Social Security Number, Colorado Account Number (see below for instructions on obtaining a Colorado Account Number), or, for businesses, the FEIN number. Without the Taxpayer Identification Number, we are unable to send your donation to the Enterprise Zone Administrator for certification and thus unable to process your donation as an Enterprise Zone contribution.

In addition, as of January 1, 2012, legislative changes for the state of Colorado require that all taxpayers claiming Enterprise Zone tax credits, from any Enterprise Zone eligible organization, file their tax returns electronically.